

ARREARS REPAYMENT AGREEMENT (Current Tenant/Member)

I, _____

residing at _____

acknowledge that arrears in the amount of \$_____ are owed as of
(insert date).

I agree to make repayment of the arrears owing as follows:

In addition to the amount of my monthly rent/housing charge, I will pay an amount of \$_____. This repayment agreement will begin on **(insert date)** and will continue on the first day of each month thereafter, until the arrears are paid in full.

I understand that failure to comply with this agreement will be reported to the Board of Directors and may result in:

- (1) the termination of my tenancy/membership, and/or
- (2) the placing of my account into the hands of a collection agency for the recovery of all monies owed by me and/or
- (3) ineligibility for future rent-geared-to-income assistance.

SIGNED: _____
Tenant/Member(s) Date

SIGNED: _____
Tenant/Member(s) Date

SIGNED: _____
Housing Provider Representative Date

cc: tenant/member file