



NRH Notice

NUMBER: 03-03
DATE: February 10, 2003

Mandatory
 For Information

Applicable to:

- | | |
|-------------------------------------|---|
| <input checked="" type="checkbox"/> | Municipal & Private Non Profit |
| <input checked="" type="checkbox"/> | Co-operatives |
| <input checked="" type="checkbox"/> | Federal Non Profits |
| <input checked="" type="checkbox"/> | OCHAP/CSHP |
| <input checked="" type="checkbox"/> | Rent Supplement |

Subject: Excluded Income and Assets

Act/Regulation Reference: *Social Housing Reform Act*, Section 75 and O. Reg. 298/01, Sections 8 & 50.

Policy:

Niagara Regional Housing (NRH) has adopted the provincial standards for income and assets that are to be excluded for rent-gear-to-income calculation purposes.

This policy will be reviewed at a later date should alternate new sources of income or assets be identified.

Background:

The *Social Housing Reform Act, 2000* provides flexibility to Service Managers to establish local policies regarding the excluded income and assets list by adding items to the provincial standard. A complete listing of the provincial standard for excluded income and assets is set out in O. Reg. 298/01, Sections 8 & 50.

The current list of excluded income and assets, as defined in the Regulations, remains unchanged as it provides a comprehensive list of exemptions for purposes of rent-gear-to-income calculations.

The list of excluded income is primarily comprised of:

- i. payments received for ongoing living expenses for children, wards, students and the disabled,
- ii. awards received as compensation for events that occurred in the past, and
- iii. non employment-related payments such as lotteries, donations, inheritances and loans.

The list of excluded assets recognizes that many people depend on their assets to live (i.e., business assets and household furniture and furnishings) and therefore these assets should not be included in rent-gear-to-income calculations.

Adopting the provincial standards will allow housing providers to maintain their current practice and does not increase the administrative workload.

Implementation:

This policy is effective immediately.

♦ **Service Manager's Role**

NRH will be reviewing Housing Provider's practices regarding excluded income and assets for RGI calculation purposes assistance during the operational review process to ensure compliance.

♦ **Housing Providers' Role**

All Housing Providers are to comply with the provincial standards, as adopted by NRH, for income and assets that are to be excluded for rent-gear-to-income calculation purposes.

If you have any questions regarding this policy, please contact your Housing Administrator at (905) 682-9201.

If you have any questions regarding the Social Housing Reform Act, 2000 go to www.e-laws.gov.on.ca or contact your Housing Administrator.

(Original signed by Lora Beckwith)

Lora Beckwith
General Manager